

Maine Revised Statutes

Title 5: ADMINISTRATIVE PROCEDURES AND SERVICES

Chapter 67: TAX-DEFERRED ARRANGEMENT

§887. PAYMENT OF PREMIUMS; PURCHASE OF SHARES; INVESTMENT PRODUCTS

Notwithstanding any other provision of law to the contrary, those persons designated to administer the tax-deferred arrangements are authorized to make payment for investment products acquired as part of a tax-deferred arrangement. The payments are not construed to be a prohibited use of the general assets of the State, county, city or other political subdivision. [1997, c. 204, §6 (AMD).]

SECTION HISTORY

1973, c. 491, (NEW). 1997, c. 204, §6 (AMD).

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